THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) Yes, Sir.

(b) While approving the revival package of Jessop, Government had decided to explore the possibility of converting the company into a joint venture after infusion of funds and providing reliefs and concessions. The Government has also decided to divest upto 74% equity, or even more, if necessary, at the time of inducting a strategic joint venture partner.

(c) to (e) The scheme was sanctioned by BIFR on 6.5.1998 and was modified on 6.7.1998. Government released funds and provided reliefs and concessions as envisaged in the scheme. The performance of the Company, however, fell short of the projections made in the scheme for various reasons including low prodctivity, inadequate orders, high interest burden and shortfall in realisation from sale of assets.

Revival of TCI

5236. SHRI DIPANKAR MUKHERJEE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether in the BIFR hearing on 5th April, 2000, Government have been asked to give their final decision on revival of Tyre Corporation of India Ltd., (TCI), including IRP unit at Tangra:

(b) if so, whether the same has been given if so, the details of the same; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) Yes, Sir.

(b) No, Sir.

(c) BIFR has been requested to grant additional time of 4 weeks from 5.5.2000 to convey the decision of the Government of India (GOI) on the matter.

Placing of Orders with the Ailing HEC

5237. SHRI SOLIPETA RAMACHANDRA REDDY:
SHRI C. RAMACHANDRAIAH:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether he has requested the Minister of Railways to place orders with the ailing Heavy Engineering Corporation at Ranchi; and

(b) if so, the response thereto especially for supply of spare-parts, repairs work or re-conditioning job to make the PSU viable?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) and (b) Yes, Sir. The Ministry of Railways has been addressed to place orders on Heavy Engineering Corporation (HEC), Ranchi in respect of certain items of machinery. The response of the Railway Ministry to the request is awaited. HEC has supplied wheel lathes to Indian Railways earlier and it is expected that the cooperation will continue.

Bokajan Cement factory

5238. SHRI DRUPAD BORGOHAIN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the capacity of Bokajan Cement factory of CCIL;

(b) whether it has been fully utilised;

(c) what amount of profit earned by Bokajan unit has been transferred for renovating other units of CCIL;

(d) how much such transfer affects the Bokajan unit; and

(e) what decision has been taken by BIFR about Rs. 23 crores which was asked for renovation of Bokajan Unit by Bokajan Cement Working Union?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI KATHIRIA): (a) The installed production capacity of Bokajan Cement factory of CCI is 1.98 lakhs MT per annum.

(b) No, Sir.

(c) and (d) The profits and collections from various units of CCI are pooled together at the Corporate Office and distributed among the various units keeping in view their requirements and in the overall interest of CCI.

(e) BIFR has not yet finalised any revival scheme for revival of various units of CCI including Bokajan Unit.